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◆ **WSJ NEWS EXCLUSIVE** PRIVATE PROPERTIES

California Spec Home With Three Pools Gets \$18 Million

The La Quinta property has an 80-foot-long infinity pool, a guest pool and a pool off the primary bathroom

By *Libertina Brandt* [Follow](#)

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A spec home with three swimming pools in La Quinta, Calif., has sold for \$18 million.

The seller was an LLC linked to home-builder William Haeling, according to public records. The buyer was Canadian businessman Daniel Popescu, who purchased the home through an LLC, according to sources familiar with the deal. The property was listed about a month ago for \$22 million, according to Zillow.

The property is located in the Madison Club, a high-end residential community developed by the Discovery Land Company. Mr. Haeling's LLC bought a roughly 1-acre parcel in 2019

according to Loren Kreiss, who designed the property's interiors with the Kreiss Design Team. Mr. Haeling is the founder of Haeling Homes, the developer of the property, Mr. Kreiss said.

Completed earlier this year, the main house is about 12,000 square feet with five bedrooms, including a guest suite, according to Mr. Kreiss. Off the primary bathroom is a private swimming pool accessible through retractable doors, he said. The great room opens to an outdoor living area with another 80-foot-long swimming pool and a fire pit.

Another swimming pool, this one is intended for guests, is located in a courtyard in the center of the property, according to Mr. Kreiss.

The house has two 3-sided fireplaces and a game room with a pool table. Mr. Kreiss said he chose a neutral color palette for the interiors, modeling it on the surrounding California desert. Sold fully furnished, the property came with walnut chairs and coffee tables and custom outdoor furniture. Finishes include limestone flooring and whitewashed oak cabinetry.

Water Water Everywhere



The property has swimming pools in the backyard, courtyard and primary bathroom.
SHADE DEGGES (2)

The property also has a one-bedroom, roughly 1,200-square-foot guest casita.

The buyer and seller were represented by the community's in-house brokerage, Madison Club Properties.

Arizona-based Discovery Land Company has developed 24 private residential communities around the world, including the Yellowstone Club in Montana and Dune Deck in the Arizona-based Discovery Land Company has developed dozens of private residential communities

around the world, including the Yellowstone Club in Montana and the Silo Ridge Field Club in New York, according to its website. The Madison Club spans roughly 500 acres and was completed in 2010, Mr. Kreiss said. It has a golf course, a clubhouse, a day spa and fitness facility.

The local market in La Quinta has slowed, with 64 home sales in October, down about 48% from 125 in the same month of last year, according to the real-estate brokerage and data company Redfin. However, home prices were up 16.4% from last year with a median sale price of \$771,000.

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